

## RESIDENTIAL PROPERTY COSTS

**Example 2** – An example of conveyancing costs and disbursements of a purchase of registered freehold existing house value of £250,000 with standard mortgage (not Help to Buy Mortgage or ISA), one registered title and two buyers (not first time buyers); where the buyers will only own one property on completion of the purchase and it is not a Shared Equity Scheme:

Costs of Purchase Estimated:	£500.00	
VAT on Purchase Costs:	<u>£100.00</u>	£600.00

### Disbursements and Expenses

Local/Environmental/Drainage/ Mining Searches and Chancel policy	£173.00	
Land Registry Search fees (per title and per search)	£3.00	
Bankruptcy Search fees 2.00 per name)	£4.00	
Bank Transfer fee (on purchase completion)	£15.00	
Land Registry registration fee (electronic)	£135.00	
Stamp Duty	<u>£2,500.00</u>	<u>£2,830.00</u>
TOTAL		£3,430.00