

RESIDENTIAL PROPERTY COSTS

Example 2 - An example of conveyancing costs and disbursements of a purchase of registered freehold existing house value of £250,000 with standard mortgage (not Help to Buy Mortgage or ISA), one registered title and two buyers (not first time buyers); where the buyers will only own one property on completion of the purchase and it is not a Shared Equity Scheme:

Costs on Purchase Estimated: £550.00
VAT on Purchase Costs: £110.00 £660.00

Disbursements and Expenses

Local/Environmental/Drainage/
Mining Searches and Chancel Policy £173.00
Land Registry Search fees (per title per search) £3.00
Bankruptcy Search fees (£2.00 per name) £4.00
Bank Transfer fee (on purchase completion) £15.00
Land Registry registration fee (electronic) £135.00
Stamp Duty £2,500.00 £2,830.00
TOTAL £3,490.00