

Example 4. - An example of conveyancing costs of a transfer of registered freehold or long leasehold (e.g. 999 years) residential property with no mortgage by gift to one person or Assent (a transfer to a beneficiary in an estate administration) and is valued at £250,000.

| | | |
|--------------------------------------|--------------|---------|
| Costs of Transfer / Assent Estimated | £350.00 | |
| VAT on costs (currently 20%) | <u>70.00</u> | £420.00 |

Disbursements and Expenses

| | | |
|---|---------------|---------------|
| Office copy of land registry title and plan (per title) | £6.00 | |
| Bankruptcy search fee (per name) | £2.00 | |
| Land Registry registration fee (via portal) | <u>£30.00</u> | <u>£38.00</u> |
| TOTAL | | £468.00 |

Additional Disbursements and Expenses if long leasehold

Notice fees (see **Leasehold Property Notice Fees** under **Disbursements**)

Key stages of the Transfer process will include:-

- taking your instructions and advising you initially,
- consideration of title documents,
- drafting Transfer Deed
- arranging for documents to be signed,
- submitting searches,
- dealing with application for registration of the property at the Land Registry.